



25 January 2017

A8 New Media Group Limited  
Suites 06-12, 33/F.  
Shui On Centre  
6-8 Harbour Road  
Wanchai  
Hong Kong

Attention: The Board of Directors

Dear Sirs,

**Transaction - (i) Connected transaction - issue of new shares under specific mandate;  
and  
(ii) Application for whitewash waiver (collectively, the “Subject Matter”)**

We refer to the circular dated 25 January 2017 of A8 New Media Group Limited (Stock Code: 800) (the “**Company**”, and its subsidiaries, collectively the “**Group**”) in connection with the Subject Matter (the “**Circular**”). Unless otherwise defined herein, capitalised terms used herein shall have the same meanings as those defined in the Circular.

We hereby consent, and confirm that we have not withdrawn our consent, to the issue of the Circular with the inclusion therein of our letter and references to our name, logo, advice, opinion and qualification in the form and context in which they respectively appear in the Circular.

We also confirm that as at the Latest Practicable Date, we did not have any shareholding interest directly or indirectly in any member of the Group or any right, whether legally enforceable or not, to subscribe for or to nominate persons to subscribe for securities in any member of the Group, and we had no interest, either directly or indirectly, in any assets which have been, since 31 December 2015 (being the date to which the latest published audited financial statements of the Company were made up), acquired or disposed of by or leased to or are proposed to be acquired or disposed of by or leased to any member of the Group.

We also hereby consent to copies of the abovementioned documents, our letter of advice dated 25 January 2017 and this letter being made available for inspection as described in the section headed “Documents available for inspection” in Appendix III to the Circular.

For and on behalf of  
Donvex Capital Limited

Doris Sy  
President

Page 1/1